

Turtle Creek United States Equity Fund

January 2021

Cash Distribution Classes - 2021 Distribution Rates

Effective January 2021, per unit distributions for Turtle Creek United States Equity Fund Cash Distribution Classes (paid monthly) will increase as follows:

- Class I-dist. Units to US\$2.91 per annum (US\$0.24250 per month) from US\$2.68 per annum. The unit price as at December 31, 2020 was US\$79.494 for Series 1.0.
- Class F-dist. Units to US\$2.75 per annum (US\$0.22917 per month) from US\$2.62 per annum. The unit price as at December 31, 2020 was US\$75.122.
- Class A-dist. Units to US\$2.42 per annum (US\$0.20167 per month) from US\$2.32 per annum. The unit price as at December 31, 2020 was US\$66.149.



Turtle Creek Asset Management Inc.

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