

Turtle Creek Equity Fund

January 2021

Cash Distribution Classes - 2021 Distribution Rates

Effective January 2021, per unit distributions for Turtle Creek Equity Fund Cash Distribution Classes (paid monthly) will increase as follows:

- Class I-dist. Units to \$2.07 per annum (\$0.17250 per month) from \$1.91 per annum. The unit price as at December 31, 2020 was \$50.802 for Series 1.0.
- Class F-dist. Units to \$1.80 per annum (\$0.15000 per month) from \$1.67 per annum. The unit price as at December 31, 2020 was \$44.172.
- Class A-dist. Units to \$1.54 per annum (\$0.12833 per month) from \$1.44 per annum. The unit price as at December 31, 2020 was \$37.715.



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